

# Digital Hash Data Encryption for IoT Financial Transactions using Blockchain Security in the Cloud

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**Abstract**— Blockchain security via the Internet of Things (IoT) will reshape the decision-making function of the data-driven incumbent smart enterprise, providing the vision of the connected world of things. Enterprise IoT development of devices, personnel, and systems in such a way that they may connect and communicate with each other through the Internet. Blockchain is an enterprise financial transaction, and its digital network is distributed transaction ledger. Today, enterprises need the massive global data management and rapid trading volume to keep things going and growing. It creates enterprise business challenges of different types of security, transparency, and complexity of the problem. Enterprise architecture offers several advantages for the thief to obtain a specific user account, application, and access to the device. This, will doesn't be to provide the necessities of security. The proposed Digital Hash Data Encryption (DHDE) is used to secure the transaction data-based embedded system people and blockchain. Blockchain and IoT technology integration may bring numerous benefits to mention. Therefore, the proposed DHDE algorithm comprehensively discusses the blockchain technology integration system. The proposed DHDE algorithm encrypts the transaction data for an unauthorized person who cannot access the enterprise transaction data based on embedded system people and blockchain.

**Keywords**- Internet of Things (IoT), Blockchain, transaction ledger, Digital Hash Data Encryption (DHDE), enterprise, security.

## I. INTRODUCTION

With the advancement of science and innovation and the adjustment of individuals' insight, the capacity and handling of information are continuously moving to online activity. Even though the presentation is improved, it can make hopeless misfortunes due to noxious assaults by aggressors. Financial, clinical and managerial positions would only exist with its help. Information breaks happen once in a while. Gadgets associated with the Web store a lot of individual information. Blockchain is one of the problem areas as many organizations begin to track down better approaches to store and fabricate confided in web-based biological systems to protect this information. Bitcoin's appearance denotes a tipping point in a prickly social peculiarity, with the progressive change in the centre from conventional data sets to get capacity inside blockchains. Various applications because of blockchain innovation have arisen. Executing blockchain from a security perspective no longer addresses the issues of everyday tasks. Subsequently, it merits thinking about creating blockchain applications with low utilization, high comfort and adaptability while guaranteeing blockchain security.

Development is predominantly reflected in two viewpoints: first, the topic is somewhat new, and specialized examination is more definite. The analysis of blockchain and its applications is still at its outset. It investigate and present the blockchain innovation's specialized engineering, lopsided cryptography and blockchain security reaction component in as much detail as possible, which has yet to be found in current scholarly papers. Second, the test examination tells the truth. As the exploration of blockchain innovation keeps on extending, tests in many fields have slowly begun, and there is something else and more cases for examination and examination. Because of crucial security trade testing and analysis, blockchain innovation has a high reasonable significance to work on conventional models.

The proposed DHDE algorithm is based on embedded systems and blockchain to encrypt the transaction data to unauthorized persons who cannot access the enterprise transaction data.

The proposed way to deal with getting outsider financial exchanges using distributed computing includes a primary cycle and requires multifaceted confirmation of errors in exchange records put away on a blockchain. The proposed

engineering lessens the encryption and unscrambling costs and gives high security to outsider exchanges. This segment characterizes the means engaged with the proposed strategy for secure blockchain-based outsider exchanges through distributed computing.

To meet the developing necessities of blockchain clients in finance, blockchain utilizes decentralized data sets, while customary financial frameworks use.

Concentrated data sets with a solitary mark of affirmation. Rather than depending on a solitary assent framework, clients with suitable assents can get records from numerous frameworks. Smart contracts, self-executing arrangements that uphold recently arranged structures, are a vital element of blockchains.

#### A. Contribution of this work

- Design a framework to implement multi-factor authentication processes to detect inconsistencies in user service request patterns.
- The proposed work involves a blockchain that combines previous third-party transaction histories to detect user service request pattern discrepancies.
- Reduce the computational time and cost of encryption and decryption during third-party transactions.

## II. RELATED WORK

Blockchain has drawn a lot of consideration from the scholarly community because of its decentralization, dependability, namelessness, and audibility. Over the past ten years, blockchain innovation has kept advancing, making it suitable for non-monetary applications [1]. Notwithstanding, most blockchain-appropriated research has zeroed in on open chains and, in this way, can't uphold contract calls, severe exchange atomicity and short accessibility [2].

Block connected Blockchains (BLB) are proposed to utilize the Chameleon hash capability to lay out bidirectional pointers between blocks. Furthermore, another Collecting Membership Transaction (CMT) agreement calculation intends to work on the security and assault opposition of BLB while guaranteeing high adaptability [3]. Blockchain has acquired a lot of consideration lately. In any case, blockchain execution can't fulfil the needs of the enormous number of Internet of Things (IoT) gadgets. One of the significant bottlenecks of blockchain is the restricted processing assets on a server while completing exchanges utilizing Aeolus blockchain [4]. Even so, more is needed about the exchange cost and time-to-activity expectation for blockchain-based frameworks [5].

Blockchain-empowered CED (BC-CED), a blockchain-empowered cooperative offload for CED estimations. In BC-CED, blockchain assumes a significant part in the critical

elements of CED, for example, task offloading, intervention, and impetuses for asset usage [6]. Its fruitful use in digital forms of money, empowering activities in business, modern and administration frameworks, upheld by functional choices given by Ethereum shrewd agreements and public-private key cryptographic security, I had the option to investigate [7]. Be that as it may, customary block-based blockchain innovations, for example, Bitcoin and Ethereum, are inadmissible for IoT conditions because of their low presentation, high computational above, and high exchange expenses [8].

Blockchain has been acquiring consideration for its potential applications in the Web of Things (IoT) space. Information is put away in permanent blocks related to secure shared, especially in the developing exchange check issue in modern and administration conveyance applications [9]. The IoT environment incorporates information suppliers, for example, sensors and applications that require monetary exchanges to remunerate information makers. This shows the significance of IoT instalments and commercial centres to work with miniature exchanges across billions of associated gadgets in a different, decentralized, and complex IoT biological system [10].

A blockchain-based internet business exchange legal sciences stage, this standard portrays specialized reference structure, essential functional prerequisites and specialized markers [11]. Dispersed energy is a significant innovation that helps the improvement of clean energy. Be that as it may, the current conveyed energy networks have issues, for example, restricted relevance, slow improvement speed, and low unwavering quality [12]. An insightful model assessed the handling execution given the lining hypothesis to appraise the typical exchange affirmation time. It measures information respectability through reenactments and evaluates the chance of harming put-away information currently [13]. A decentralized energy proprietor fit for energy creation, and utilization is characterized as able [14]. Most existing BaaS frameworks are facilitated in cloud supplier conditions, which likewise represent the gamble of seller security, subverting the innate unwavering quality of blockchain. Facilitate Peer-To-Peer (P2P) energy trading between presumes, blockchain is flourishing as a technology used in P2P networks due to its transparency, security and speed of transaction processing [15].

## III. PROPOSED METHOD

The use of blockchain tools involves designated persons to ensure customer privacy. Blockchain use various security schemes to lock down the information contained in the blocks. Secure the cloud using Digital Hash Data Encryption (DHDE) algorithm-based banking algorithms. It describes the characteristics of the cloud and its security challenges in the

banking sector. The integration of Blockchain and IoT technologies offers many benefits. Therefore, the proposed DHDE algorithm provides a detailed discussion of the integrated structure of blockchain technology.

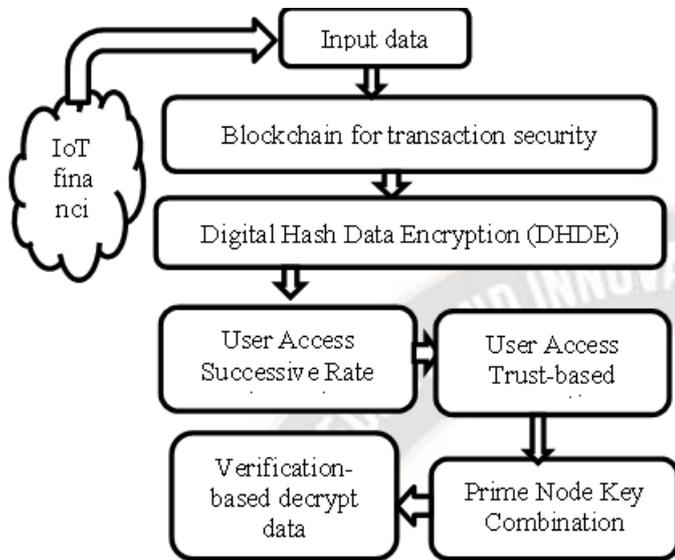


Fig.1 Proposed Architecture for Blockchain\_IoT Security

Fig.1 describes, proposed block diagram for Blockchain Security in Cloud Computing Based on Key Additions, Early Node Integration for Encryption for Secure Access, and Proposals for Transactions and Authentication in IoT Cloud Computing encrypted using Digital Hash Data Encryption.

A. Blockchain security for the financial industry

Blockchain facilitates the safe and efficient sharing and management of financial transaction records using smart contracts. Smart contracts rely on financial records management and are the subject of a particular application of blockchain in smart finance transactions. It implements a structure using the DHDE algorithm. Blockchain is chosen for the seamless sharing and storage of financial data. Banking systems are prone to problems leading to increased costs and poor business results. The solution is protection. Blockchain technology is being touted as a convenient tool for managing data confidentiality, privacy and security, especially in the banking industry. Blockchain uses cryptographic hashing technology to protect the financial record and prevent data leakage.

- A blockchain-based framework that secures and verifies the healthcare sector's record-sharing system.
- The primary purpose of our work is to secure Financial Transaction Records (FTRs) and use the blockchain to ensure that FTRs are shared and stored in the cloud.

- Use hashing techniques with the DHDE algorithm to generate hash values, verify data integrity, and use hashing techniques to verify records.
- Use sensors to collect and store sensor data in cloud-based storage, making the data irreversible.

B. User Access Successive Rate (UASR)

User Access Successive Rate (UASR) is based on digital identity verification, record authentication and blockchain. It enables more efficient and secure authentication and UASR while respecting the identity holder's identity than traditional identity systems. Using a blockchain trust framework, a blockchain-based identity system eliminates intermediaries, waiting for authentication and authorization queues. The source of the stack source enables the user-proof link. It is optional to calculate a large number of hashes to create a chain with a high block rate to find the correct hash.

Algorithm steps: User Access Success rate

```

    User Hash Insert (R, S, M)
    H ← Hash (R.GetUser Name ())
    If H.Contains Key (H), then
        J ← H.Get (H)
    If is Pair (R, S), then
        S.Insert ((R, S))
    Else List Insert (R, S, M)
        H.insert (H, R)
    Else
        H.Insert (H, R)
    Add R to H
    Schedule a file size < Point of some file
    Access Max. Original file (H)
    End if
    End if
    End
    
```

Where the H-Hash key, J- variable, R, S, and M-User Successive Rate use responses from the source, the long key principle, and peer validation to ensure that user roles within a block consent to each size elevation.

C. User Access Trust-based encryption (UATBE)

In a cloud environment, many users access services and data that reside in the cloud. The cloud contains different data belonging to different users and clients. Users should be restricted from accessing other data they do not have access to. It can be implemented through UATBE-based access controls. Every time a user requests access to specific data, it allows the use of profile classification to check the user's access against all required attributes. Similarly, user behaviour while accessing the data is used to measure UATBE metrics. The value of UATBE limits the key.

Input: trace (T), request (r), and profile classification P.C.  
 Output: Boolean Trust Values

The starting point  
D, R, B.D. Read. // Place to keep track of (T), request (r),  
profile classification Pc

Data Identifying Demand (DI) = (D.i.)

Give the data

Classify the desired features in FI using the following  
expression: feature list FI = Pro. Features

Use expressions to identify accessible features

: Access Feature List (AFL) =

$$\int_{x=1}^{siz(PC)} \int_{x=1}^{size(FI)} FI(y) \in PC(x).Usr == U$$

Compute Earlier Access Trust (EAT) value using the  
equation: Earlier Access Trust EAT

$$\frac{\sum_{x=1}^{size(T)} T(x).Usr==u \ \&\&T(x).Access=complete}{\sum_{x=1}^{size(T)} T(x).Usr==u} \quad (1)$$

Calculate UATBE Evaluate using Eq.

$$UATBE = \frac{Size(AFL)}{Size(FI)} XEAT \quad (2)$$

If UATBE > T, then

Return true.

Else

Return false.

End

Restricting access using the UATBE algorithm is  
based on the UATBE metric computed for a particular user  
request. This method restricts access to users depending on the  
UATBE value.

Encryption

Features= Encrypt (Fe, E.Fe. E.Key.)

End for

Encrypted data (Ed) = combine (F)

Random(R) = ∫ random(4,10)

Data count (Dc) = ∫ Sep(Ed, R)

Initiate Blockchain (B.C.)

Generate Dc (No.blocks (Nb))

$$Bc = \int_{x=0}^{size(DI)} \sum (blocks \in Bc) \cup \text{generate blocks} \quad (3)$$

End

This method uses a different encryption method and key to  
encrypt each property. Furthermore, data is divided into  
several blocks. Blockchain is generated based on the number  
of blocks.

D. BlockChain Generation

Once the cloud is accessed, and the required data is  
extracted, the blockchain generation scheme is executed. Once  
the user has been granted access, the method accesses the data  
and retrieves the needed data. This method extracts user-  
accessible properties from data.

Input: Data (D), Access Feature Count (AFC), Attribute  
Classification (A.C.)

Output: Block Chain (BC), Data blocks (DB)

Begin

Read D, AFL, AT. // Data D, Access Feature Count (AFC),  
Attribute Classification AC

$$\text{Extracting Features (F)} = \int_{x=1}^{size(D)} \sum D(x) \in AFL \quad (4)$$

For All feature (F) of fes

D.O.

$$\text{Select Encryption (Es)} = \int_{x=1}^{size(at)} \text{Random}(at(x).f) == F, at(x). \text{ Selected values} \quad (5)$$

Select Encryption keys (Eks) =

$$\int_{x=1}^{size(at)} \text{Random}(at(x).f) == F, at(x). \text{ Selected keys} \quad (6)$$

Presently select a remarkable encryption strategy and key  
from the arrangement of techniques and keys utilizing the  
property class AT. The encryption plot and the created key  
scramble information properties. Likewise, this strategy makes  
an irregular number R from the set  $Z^*P$ . This addresses the  
quantity of blocks produced in the chain. In view of the worth  
of R, the technique will produce the blockchain and partition  
the information into R blocks. Dynamic block-level encryption  
and unscrambling utilizing the created blockchain and  
information blocks.

#### E. Digital Hash Data Encryption

The blockchain hash every one of the trades prior to  
pressing them into blocks. Hash Pointers associate each block  
with its past block by holding a hash of the data in the past  
block. Each block is connected to the past block, so the data in  
the blockchain stays unaltered. A hash capability implies  
organizing any trade will give a one-of-a-kind hash and  
modification of the hash of every ensuing block, and it  
contains hash code.

$$\text{Hashing fuction (Index + Previous Hash value + Timestamp + Data + not once value) = Current Hash value} \quad (7)$$

The not-once value is used to find valid hashes. Therefore,  
need to find a nonce value that produces a valid hash when  
used with the rest of the information in that block.

The recipient can get a code that recognizes the encryption  
key utilized from the hash code. By distinguishing the key, the  
recipient can decode the cipher text and recover the first  
information. The proposed framework uses a key set  
containing the number of keys for information encryption. A  
plan of primes and polynomials performs the key  
determination. This technique utilizes a person set that  
includes different endless letters. Keysets and charsets are  
dispersed to clients at the underlying stage. To begin with, the  
method creates an irregular number in view of the size of the  
charset utilized.

Input: Singe set (cs), Key set (ks), Information (d)

Output: Hashing code (Hc), Encode txt (E.T.)

Start

Recognize cs, ks, d

$R1 = \int \text{random}(1, \text{size}(cs)) // \text{add limit}$

Char (y) = Cs (R1)

If y (prime)

Then

Generate Hash cipher = y +

Random (size (keyset))

Encrypt data (Ed) = Encode (keyset (ASCII(y) –

Random size (keyset)) (8)

End if

End

The resulting hash code is then added to the considered block, and the encrypted data is added to the block. Based on the hash code, users can identify the key that is used to decrypt the text and recover the original data.

#### 4. Result and Discussion

This section presents the proposed experimental results run in C#.net language and visual studio tool. The proposed algorithm Digital Hash Data Encryption (DHDE) compared with the existing approach.

Table 1 Simulation Parameters

Proposed Parameters	Simulation Values
Tool	Visual Studio 2017
Language used	C#
Number of users	750
File Size	500MB

Table 1 presents Simulation parametric metrics for evaluating proposed algorithms. The comparative parameter metrics for the proposed algorithms are transactional security accuracy performance, file encryption/decryption performance, transactional access control analysis and latency.

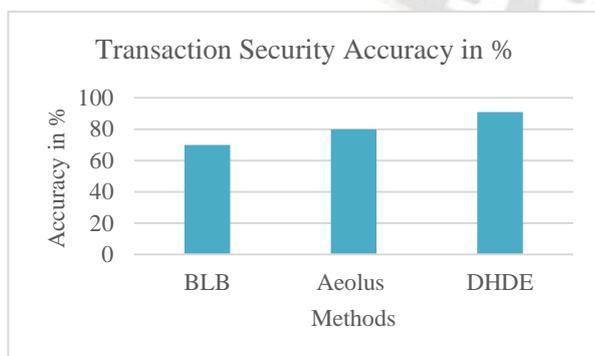


Fig. 2. Analysis of Transaction Security Accuracy

Fig.2. defines the analysis of Transaction Accuracy performance based on proposed and existing results. The

proposed Digital Hash Data Encryption (DHDE) algorithm security performance is 91%. The proposed algorithm enhances the security performance compared with the existing algorithm.

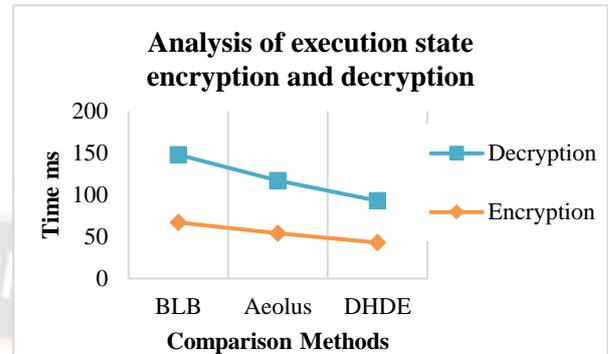


Fig.3. Analysis of execution state encryption and decryption

Fig.3. defines the analysis of execution state encryption and decryption performance comparison results. The proposed DHDE algorithm produces a low time performance than existing algorithms. The proposed DHDE algorithm encryption and decryption is low time.

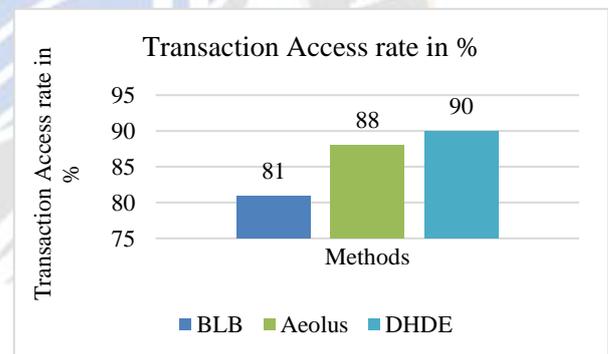


Fig.4. Transaction Access Rate Analysis

Transaction Access Rate Analysis comparison results are shown in fig.4. The proposed DHDE algorithm performance is 90%. Likewise, the existing algorithm is better than the previous methods.



Fig.5 Latency performance

Fig.5. defines the analysis of delay performance comparison results. The proposed DHDE algorithm has 16 sec for a 500MB file size. Similarly, the proposed algorithm is better than the previous 500MB file size algorithm.

#### IV. CONCLUSION

To address the issue of security and fairness in data transactions, measures have been proposed to ensure the fairness and security of data transactions through a trusted third party or arbitrator. However, these propositions are vulnerable to single points of failure and can leak useful data information. Design a fair and verifiable data exchange program that does not require third-party participation. The entire process of data transactions happens between data owners and data consumers only. Intelligent contracts take full advantage of blockchain technology's decentralized and immutable capabilities, where all transaction data is uploaded to the chain and personal data business operations, and sharing is complete. After the data owner receives the coin, the data consumer immediately gets the encryption key, and the intelligent contract writes the transaction record to the blockchain for easy tracking. The proposed solution uses blockchain, which has excellent properties such as tamper resistance but inadequate data processing efficiency. Future research will improve the theory and methods of blockchain operational efficiency, i.e. use more efficient methods and explore the possibility of trading off security and efficiency in blockchain to improve project efficiency further. Also, in fair and verifiable data trading schemes, data verification schemes can guarantee data reliability but cannot fully ensure that false data will not damage data.

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